

Seyad Shariat Finance

Limited

Today's Savings... Tomorrow's Earnings...

**FIXED DEPOSIT
RATED BBB-
STABLE
BY ICRA**

FRESH DEPOSITS / RENEWALS (w.e.f. 07.08.2023)

Rates % p.a

Term in Months		Non-cumulative Deposits		Cumulative Deposits	
		Monthly	Quarterly Rest	Effective Yield % p.a.	Maturity Value for ₹10000/-
12	Normal Citizen	-	7%	7.19%	10719
	Senior Citizen	-	7.25%	7.45%	10745
36	Normal Citizen	8%	8%	8.94%	12682
	Senior Citizen	8.25%	8.25%	9.25%	12776

HIGHLIGHTS

Governed by Reserve Bank of India | Deposits shall be accepted in multiples of ₹1000/- subject to a minimum amount of ₹5000/- | Deposits shall be accepted through Cheque / RTGS / NEFT.

Admn. Office: 1st Floor, Kanagathara Building, 54-B/8A, S.N. High Road, Tirunelveli - 627 001
Ph: 0462 - 233 8284 / 85 / 86 e-Mail: seyadshariat@gmail.com Website: www.shariatfinance.com

Regd. Office: House of Seyad 2nd Floor, North Bypass Road, Vannarpettai, Tirunelveli - 627 003



Particulars to be specified as per Non Banking Financial Companies & Miscellaneous Non Banking Financial Companies (Advertisement) rules 1977 are given below.

a. Name of the Company : Seyad Shariat Finance Limited

b. Date of incorporation : 16.10.1989

c. Business of the Company & Branches : The company is engaged in the business of Loan Against Property, Hypothecation, and other Loans and having branches at Kadayanallur, Coimbatore, Chennai, Madurai, Trichy, Erode, and Tiruppur

d. Brief Particulars of the Management : The Company is managed by the Chairman and Managing Director under the control and Supervision of the Board of Directors.

e. Names Address and Occupation of the Directors :

Sl. No.	Name	Address	Occupation
1.	Haji. T.E.S. Fathu Rabbani Chairman	7C/1, St. Thomas Road, Business Maharajanagar, Tirunelveli - 11.	Business
2.	Haji F. Seyad Rabbani Managing Director	Old No 14/1, New No 48 St. Thomas Road, Maharajanagar, Tirunelveli - 11.	Business
3.	Haji. N. Seyadu Abdul Kareem Executive Director	A-19, 23rd Cross Street, Business Maharajanagar, Tirunelveli - 11.	Business
4.	Janab. F. Sadiq Director	7C/1A, St. Thomas Road, Business Maharajanagar, Tirunelveli - 11.	Business
5.	Janab. N. Seyad Nawaz Director	A-52, 3rd Main Road, Business Maharajanagar, Tirunelveli - 11.	Business
6.	Janab. K. Seyad Abdul Kareem Director	5, 23rd Cross Street, Business Maharajanagar, Tirunelveli - 11.	Business
7.	Haji. K. Yoosuf Director	5, 23rd Cross Street, Business Maharajanagar, Tirunelveli - 11.	Business

f) & g) The Details of Profit and Dividends are given below :

Period/ Year Ended	Profit before Tax	Profit after Tax	Rate of Dividend
(Rs. in Lakhs)			
March 2021	262.63	156.95	12%
March 2022	512.67	386.29	12%
March 2023	559.34	425.62	-

h. Summarised Financial Position of the Company as appearing in Two latest Audited Balance Sheets :-

Liabilities Particulars	As at 31/03/2023 (Rs. in Lakhs)	As at 31/03/2022 (Rs. in Lakhs)	Assets Particulars	As at 31/03/2023 (Rs. in Lakhs)	As at 31/03/2022 (Rs. in Lakhs)
Share Capital	597.20	656.67	Non-Current Assets		
Reserves and Surplus	3497.43	3142.47	a) Fixed Assets Tangible Assets	373.06	377.62
			Intangible Assets	-	-
			b) Non Current Investments	467.55	452.26
			c) Deferred Tax Assets	26.07	22.79
			d) Long term Loans&Advances	4124.72	3283.36
			Current Assets		
			a) Current Investments	-	-
			b) Trade Receivables	-	-
			c) Cash and Bank Balances	777.00	1191.02
			d) Short term Loans&Advances	924.10	1743.85
			e) Other Current Assets	211.84	146.57
	6904.34	7217.47		6904.34	7217.47

(i) Contingent Liabilities : (Rs. in Lakhs)

(i) 1. Estimated value of contract remaining to be executed on capital account not provided for Nil

2. Contingent liability in respect of Sales Tax imposed by Government of Tamilnadu Which under the Lease agreement is recoverable from the constituent Nil

(ii) 1. The amount which the company can raise by way of Deposits. (1.5 times of Net Owned Fund) 4094.63
The aggregate of Deposits held as on 31.03.2023 2390.52

(j) The company has no over due deposits other than unclaimed.

(k) The company hereby declares :

- That it has complied with the provisions of directions applicable to it.
- That Compliance with the directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and
- Proposed utilisation of Deposits :
The deposit amount will be employed by the company in its business activities.
- That the deposit accepted by the company will be unsecured and rank pari-passu with other unsecured liabilities.

Issued under the authority of and in the name of the Board of Directors of the company who approved the above text at their Meeting held on 07.08.2023 A copy of this advertisement has been filed with the Reserve Bank of India. Department of Financial Companies, Chennai-600 001.

By order of the Board
For SEYAD SHARIAT FINANCE LIMITED

Place : TIRUNELVELI
Date : 07.08.2023

(T.E.S.FATHU RABBANI)
CHAIRMAN CUM DIRECTOR

**SEYAD SHARIAT FINANCE LIMITED****RATED BBB- STABLE BY ICRA FOR ADEQUATE SAFETY****APPLICATION FOR DEPOSIT**

I / We wish to place a deposit for Rs.(in words)

If Fresh Cheque / Draft / RTGS / NEFT, UTR No Amount Rs Drawn.....

If Renewal old FDR No Maturity Date Renewal Amount Rs

Part Refund Amount Rs Total Investment Amount Rs Deposit Type : Fresh / Renewal / Both

Category	<input type="checkbox"/> Member of Public	<input type="checkbox"/> Shareholder	<input type="checkbox"/> Director	<input type="checkbox"/> Promoter
Scheme	Fixed Deposit (Monthly Rest)		Cumulative Deposit (Quarterly Rest)	
	<input type="checkbox"/> 36 Months		<input type="checkbox"/> 12 Months	<input type="checkbox"/> 36 Months

First Depositor (as per KYC Document)

Mr / Ms / Minor DOB.....

PAN KYC No Mobile No

Form 15G/15H furnished: Yes No (if No, TDS will be deducted) Status: Resident Individual / HUF

Bank Account No :

Bank :

Branch:

IFSC:

Account Type : Savings / Current

Second Depositor (as per KYC Document)

Mr / Ms / Minor DOB.....

PAN KYC No Mobile No

DECLARATION: I/ We have read the terms and conditions of the company governing this deposit scheme and accept that they are binding on me/us. We declare that the first named depositor is the beneficial owner of this joint deposit and is to be treated as payee for the purpose of tax deduction under section 194a of the Income Tax Act 1961. The money deposited in his own and particulars given are true and correct.

VERIFICATION: I/We have gone through the financials and other statements / particulars / representations furnished / made by the company and after careful consideration I/We am/are making the deposit with the company at my / our own risk and volition.

First Depositor / Guardian

Second Depositor / Guardian

TERMS AND CONDITIONS GOVERNING ACCEPTANCE OF DEPOSITS

1. **Introduction**
Syad Shariat Finance Limited is a public Limited Company Incorporated under the companies Act, 1956 and functioning on Shariat Principles as a Non Banking Financial Company
2. **Eligibility**
Deposits are accepted from resident individuals, domestic companies, Hindu undivided families, partnership firms, charitable trusts and employees of the Company. Deposits will be accepted from minors through their guardians and the guardian shall sign the application form. The applications for deposits shall be in the company's prescribed form.
3. Deposits are also accepted from non-residents of Indian origin subject to production of necessary documents to the company.
4. **Identification of Depositors**
 - (i) To comply with "Know Your Customer" guidelines for NBFC's prescribed by the Reserve bank of India new depositors should provide a copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification and proof of residential address.
 - (i) Passport (2) Driving License (3) PAN Card with address proof (4) Voters identity card (5) Aadhaar Card. (6) MGNREGA Card. In case the address mentioned in the above documents differs from the present address a copy of any one of the following documents should be furnished for proof of residential address.
 - (ii) Telephone bill (2) Bank A/c Statement (3) Electricity Card (4) Letter from Employer (5) Ration Card.
 The above requirement will also be applicable for any existing first name depositor who has still not complied with the above requirement. In the absence of the above the Company will not be able to process the application for deposit / renewal.
5. **Bonus Payment**
Bonus will be paid on monthly basis for 36 months Deposits only and in the case of 12 months and 24 months deposits the bonus will be paid on maturity at the rate of the both the schemes are mentioned over leaf
Bonus commences from the date of receipt of cheques along with the duly filled in application after acceptance at any of the Company's office / collection centres. Outstanding cheques are accepted AT PAR and Bonus will be paid from the date of realisation of the cheques.
6. **Deposits in Joint Names**
Deposits can be made in the joint names of not more than THREE persons. Any correspondence will be addressed to the First Depositor. All Cheques for Bonus payment and repayment of Deposit will be drawn in favour of the first depositor only. For the purpose of Tax deduction it shall be made on the first named depositor only.
7. **Maturity payment / Refund / Renewal of Deposit**
Where the due date of any payment falls on a Sunday, Bank holiday or any other day on which the office remains closed, the payment will be made on the next following working day.
Repayment of the amount of deposit will be made by the company on the due date of repayment against surrender of deposit passbook by the depositor to the company, duly discharged. The Deposit receipt / Certificate duly discharged on a revenue stamp must be received by the company at least 21 days before the date of maturity to enable the company to repay the deposit on the due date. Repayment of principal amount of deposits will be through cheques/ bank drafts at our cost, and payable at their branch at or nearest to the place of depositor, in case of renewal if accepted by the company, a fresh application form should accompany the discharged certificate.
8. **Deposit Receipt / Certificate**
Deposit receipts / Certificate will be issued by the company in respect of all deposits accepted or renewed by the company and will be forwarded by post to the address given in the application form within one month from the date of realisation of the cheque / draft. In the event of loss, destruction or mutilation of deposit receipt / certificate the company may, at its discretion, issue a duplicate receipt subject to compliance by the depositor with such terms and conditions including but not restricted to indemnification as the company may stipulate (All expenses incurred by the company in this connection will be borne by the depositors.)
Deposit receipts are not transferable. The company will not accept or recognise any lien on trust of assignment of the deposit.
9. **Death of Deposit Holder**
In the event of the death of the sole depositor, the deposit amount and the bonus due thereon, will be paid to the legal representative(s) of the deceased on production without demur of proper legal representation such as probate of the will, succession certificate Letters of Administration granted by a court of competent jurisdiction.
In the event of the death of the first joint holder in the absence of specific instruction to the contrary the repayment of deposit and the payment of bonus will be made to the person first in the order of the survivor(s) on the production of a death certificate, without reference to the heirs and / or legal representative(s) of the deceased and such payment shall constitute a valid and absolute discharge of the company.
10. **Deposits from share holders**
A deposit by a Shareholder jointly with any other person(s) will be treated as a deposit from a share holder.
11. Deposits can be renewed subject to the company's terms and conditions for acceptance of Deposits and the Directions of the Reserve Bank of India in force from time to time.
12. Any deposit which remains unclaimed or unpaid for a period of seven years from the date it becomes due for payment will be transferred to "The Investor Education and protection Fund" established by the Central Government under section 205C(1) and (2) of the companies Act, 1956.
13. The financial position of the company as disclosed and the representations made in the application form are true and correct and the company and its board of directors are responsible for the correctness and veracity thereof.
14. The total amount of exposure (aggregate dues) to companies in the same group in which the directors holding substantial Interest as on 31.03.2023 is Rs. 120.54 Lakhs. query & grievance
15. In case of non-repayment of the deposit or part thereof as per terms and conditions of such deposit, the depositor may approach the Company Law Board, Chennai Bench Corporate Bhawan (UTI Building), 3rd Floor, No.9 Rajaji Salai, Chennai 600 001.
16. The financial activities of the company are regulated by the Reserve Bank of

India. It must however, be distinctly understood that the Reserve Bank of India does not undertake any responsibility for the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company, and for repayment of deposit/ discharge of liabilities by the company. query & grievance

17. In case of deficiency of the company in servicing its deposit, the depositor may approach the District Level Consumers Disputes Redressal Forum or the National consumer's Disputes Redressal Forum for relief.
18. Deposits accepted are subject to the directions issued by the Reserve Bank of India under Non-Banking financial companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998 as amended from time to time.
The company has a valid certificate of Registration No. 07.00364 dated 09/11/98 issued by the Reserve Bank of India under section 451A of the Reserve Bank of India Act, 1934. However, the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the company or for the correctness of any of the statements or representations made or opinions expressed by the company and for repayment of deposits/ discharge of liabilities by the company.

19. **Taxability**
Income Tax will be deducted at source on bonus Paid/payable on Deposits, in terms of the provisions of the Finance Act in force. Non Assessees are advised to furnish form No. 15H, so that Tax is not deducted.

20. **LOAN ON DEPOSIT**
Loans will be granted on Deposits upto 75% of Deposit amount, only after THREE months from the date of deposit. Charges on such loan will be charged at 2% over and above the deposit rate.

21. The Public Deposits solicited by the Company are not insured.
22. Depositor(s) may nominate one person to whom the deposit can be returned in the event of death of the Depositor(s). Prescribed Rules and Forms can be had on request

23. **FATCA-CRS INSTRUCTIONS**
(Foreign Account tax Compliance Act-Common Reporting Standards) In compliance with the regulations of Government of India, Depositors are required to provide their additional information/certification/documentation as and when sought by the company.

Depositors (Including joint holders/guardian/POA holders) are required to refer and mandatorily fill FATCA -CAR details which are part of this application form in certain circumstances the company may be obliged to share information on the Depositor's account with the relevant authorities.

Depositors are required to inform the company promptly whenever there is a change in the status/information already provided to the company

24. **CENTRAL KYC REGISTRY**
RBI has mandated financial institutions to share KYC information to a Central KYC Registry who shall allot a common KYC Number Depositor (s) are requested to share with us such number upon receipt of the same.

25. **Declaration**
The representations made in the application form were true and correct and that the company and its Board of Directors were responsible for the correctness and veracity thereof

26. **General**
First Depositor can access his / her deposit information online. Mobile Number or Email id of the first Depositor is mandatory to register for access to the online portal

The Company reserve the right to reject any application for Deposit or for renewal without assigning any reason therefor
Application for Fixed/Cumulative Deposits should made only using the application Form supplied by the company

In the event of demise of the sole/first/joint Depositor, thenominee/ survivor/s will be recognised as the claimant on production of the Death Certificate for all purposes. All correspondence, Payment of Interest and Repayment of the deposit (including premature payment) will be made to the nominee/surviving Depositor. The Company shall be discharged from all liabilities by transferring the deposit absolutely in favour of the nominee/survivor/s. Deposit receipts are not transferable

The company permits premature withdrawal of a deposit.

PERIODS	CONDITIONS
Less than 3 months	Withdrawal Not Permitted
3 months upto 6 months	Withdrawal Permitted without any Bonus
Above 6 months upto 12 months	3% Penalty Bonus Shall be Charged on the 1Year Rate Applicable at the time of Deposit
12 months Above But Below the date of Maturity	Bonus @ 2% Less than the Contract Rate

The Company will not recognize any lien, charge on other encumbrance on the deposit.

Depositors are requested to intimate any change of address/bank instructions regarding interest remittance to reach the company, at least 15 days before the next interest payment is due. In case of change in residential address, proof needs to be furnished as per Clause 6 above. The financial position of the Company as disclosed and the representation made in the Application Form are true and correct. The Company and its Board of Directors are responsible for the correctness and veracity thereof..

Deposit A/C No : _____

FATCA - CRS DETAILS (Mandatory For all Transaction - Fresh / Renewals / Payments)
PART - 1 (All Depositors)

Category	First Depositor		Second Depositor	
	Yes	No	Yes	No
1.Are you a Tax Resident of a Country other than India?*				
2.Is your Country of Birth/Citizenship other than India?*				
3.Is your Residensial address/Mailing address other than in India?*				
4.Is your Telephone/Mobile No. other than in India?*				
5.Is the PoA holder/person to whom signatory authority is given covered under any of the categories 1,2,3 or 4 above?*				
6.Is any Hold mail/In care of address given having indication of any country other than India?*				
7.Is there any Standing instruction given having indication of any coun try other than India?*				
*If "YES " please provide Country Name				

PART - 2 (Applicable only any one of the Part - I parameters option marked is "YES")

Category	First Depositor	Second Applicant
Tax Payer Identification Number (TIN or Functional equivalent ##)		
Identification Type		
Country of Issue		

Mandatory with documentary proof.

In case for any of the parameters in Part I above the option marked is "Yes" (i.e., the country mentioned by you is not india) and you do not have Taxpayer Identification Numbers/functional equivalent, please provide documentary proof in support of your residency or Citizenship in India.

Document Proof Submitted (please tick document being submitted)

Passport Election Id Card PAN Card Driving License UDAI Letter NREGA Job Card Govt. Issued IT Card

PART - III Depositor Declaration (Applicable for all Depositors)

I/We certify that:

- I/We have read and understood the FATCA-CRS Terms and Conditions and here by accept the same.
- All the particulars (including Taxpayer identification Number) given hereby are true, correct and complete to the best of My/ Our knowledge and belief.
- I/We shall submit a new form to Seyad Shariat Finance Limited, within 30 days if any information or certification in this form becomes incorrect/changed.
- I/We agree that as may be required by regulations Seyad Shariat Finance Limited, may be required to report, My/Our details to such regulators or close or suspend My/Our account without any obligation of advising me/us of the same.
- I/We understand that Seyad Shariat Finance Ltd is relying on this information for the compliance of FATCA/CRS and agree not to hold Seyad Shariat Finance Ltd their employees, authorised agents, service providers, liable for any consequences/losses/costs/damaged in case of any of the above particulats being false, incorrect of incomplete or in case of my/our not intimating/delay in intimating any changes to the above particulars.
- I/We agree to indemnify Seyad Shariat Finance Ltd in respect of any false, misleading, inaccurate and incomplete information regarding my/our "U.S person"status/ or other country Residential status or in respect of any other informaton as may be required under applicable tax laws.
- I/We certify that: a. I/We as (i) an applicant taxable as a US Person under the laws of the United States of America (U.S) or any state or political subdivision thereof or therein, including the District of Columbia of any other states of the U.S (ii) an estate the income of which is subject to U.S federal income tax regardless of the source thereof. (This clause is applicable only if the depositors is a U.S person/Citizen) b. I/We is an applicant taxable as a tax resident under the laws of the country outside India. (This clause is applicable only if the depositors is a Tax resident outside India)

First Depositor / Guardian

Date : _____

Second Depositor / Guardian

Place : _____

NON-RESIDENT UNDERTAKING

In consideration of the Reserve Bank of India having permitted Seyad Shariat Finance Limited to accept deposits without the rights of repatriation / agreed to permit me / us to invest an amount of Rs./-

Rupees(in words).....

I/We son / daughter / wife of

..... residing at

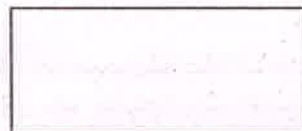
Do hereby agree and undertake that I/We will not at any time, seek repatriation of the capital deposited / invested or of the interest income earned thereon. This undertaking will also be binding on my/our heirs, executors, successors and assignees and they will not be entitled to seek repatriation of any capital so invest by me/us or any interest income earned thereon

NON- RESIDENT DECLARATION

The amount deposited with Seyad Shariat Finance Limited represents amounts transferred from NRO Account. Further this amount does not represent inward remittance from Overseas to NRO account or transfer of funds from NRE/ FCNR(B) accounts to NRO account.



First Depositor / Guardian



Second Depositor / Guardian

Date : _____

Place : _____

Nomination Details U/S 45 QB of RBI Act 1934 (Form DA 1)

I/We above named depositors at current address in your records, nominate the following person to whom in the event of my/our/minor's death the amount of this deposit may be returned by Seyad Shariat Finance Limited:

Name of the Nominee : DOB :

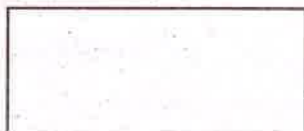
Address of the Nominee:

Relationship with the First Applicant :

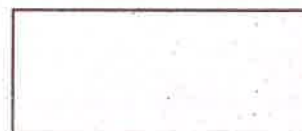
The Nominee is a minor whose guardian is (Name)

(Address)

Signature of the Depositors for Nomination



First Depositor / Guardian



Second Depositor / Guardian



KNOW YOUR CUSTOMER - CUSTOMER'S / DEPOSITOR'S PROFILE

H. O. / Branch CKYC NO. :

- 1. Name :
- 2. Father's / Husband's Name :
- 3. Gender : Male / Female
- 4. Date of Birth :
- 5. Marital Status : Single / Married
- 6. Nationality :
- 7. Address & Phone No. :

- 8. Type of Account : Loan / Deposit
- 9. Occupation :
- 10. Annual Income :
- 11. Address Proof : Driving Licence / Passport / Voter ID Card / Ration Card / Aadhaar Card
- 12. Identification Proof : Driving Licence / Credit Card With Photograph / PAN Card /
Passport/Voter ID Card/Ration Card/Aadhaar Card / MGNREGA Card
- 13. Please tick if applicable : Politically Exposed Person Related to a Politically Exposed Person
- 14. Risk Category : Low Medium High

Affix recent
passport
size
photograph

DECLARATION

I here by declare that the details furnished above are true and correct to the best of my / our Knowledge and belief and I undertake to inform you of any changes therein, immediately. In case any of the above information is found to be false or untrue or misleading or misrepresenting, I am / we are aware that I / we may be held liable for it.

Place :

Date :

Signature of the Applicant

FOR OFFICE USE

Verified by :
Name :
Signature :

Account Code :

Identity and genuineness of
address & ID verified with Originals : Yes / No.

Remarks If any :

Authorised Signatory

